

Inviting Applications for appointment of Statutory Auditor

Dear Sir/Madam,

We, GIC Housing Finance Ltd., are pleased to invite applications from eligible and experienced Chartered Accountants (CA) Firm(s) based at Mumbai for the appointment of a statutory auditor of GIC Housing Finance Ltd., a leading housing finance company, for a period of three years commencing from audit/reviewed of 2nd Quarter of FY 2025-26 i.e. September 2025 quarter to 1st Quarter of FY 2028-29 i.e. June 2028 quarter.

Eligibility Criteria:

1. The audit firm should be registered with the Institute of Chartered Accountants of India.
2. CA firm to meet all the eligibility criteria as described in RBI Circular dated 27th April 2021 (having Ref. No. RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22) and also as per the Company's policy for appointment of Statutory auditors in addition to eligibility criteria as provided in the Companies Act, 2013.
3. The firm should have a minimum of 15 years of experience in conducting statutory audits and at least 5 years' experience in any listed housing finance companies or similar financial institutions.
4. The firm should have a team of qualified and experienced professionals with expertise in auditing financial statements, compliance with regulatory requirements, and risk assessment. You may refer Board approved Policy for Appointment of Statutory Auditors is hosted on our website www.gichfindia.com.

Scope of Work

1. **Comprehensive Audit of Financial Statements:**
 - Conduct a thorough review / audit of the financial statements of GIC Housing Finance Ltd. for the financial quarters/Half year and years 2025-26, 2026-27, and 2027-28.
 - Ensure that the financial statements are prepared in accordance with IndAS, including the presentation, recognition, measurement, and disclosure requirements.
 - Certification for submission of required returns/statutory compliances to regulators (as and when required).
 - Tax Audit
2. **Compliance with Applicable Standards and Regulations:**
 - Ensure compliance with all relevant IndAS,
 - Verify adherence to regulatory guidelines issued by the Reserve Bank of India (RBI) and National Housing Bank, the regulatory bodies applicable to housing finance companies.
 - Ensure compliance with internal policies and procedures of GIC Housing Finance Ltd.

Application Process: Interested Chartered Accountant firms are requested to submit their applications along with the following documents:

1. Firm's profile and registration details.
2. Details of relevant experience and past clients.
3. Team composition and qualifications.

4. Proposed audit methodology and approach.
5. Fee structure and terms of engagement.

Application Submission:

Last date for receiving application will be January 17th, 2025, by 6.00 pm. Application received after due date and time will not be considered.

The application complete in all respects shall be submitted (in sealed envelope only) through registered post/speed post/hand delivery at Registered office and must be super subscribed as "Application for Appointment of Statutory Auditor." and same to be addressed to -

**Smt. Varsha Godbole
Chief Financial Officer
GIC Housing Finance Ltd.**

6th floor, National Insurance Building
14, Jamshedji Tata Road,
Churchgate, Mumbai – 400020.

State : Maharashtra

Tel : 022-43041900

Web-Site : www.gichfindia.com Email : corporate@gichf.com

Other Terms & Conditions:

1. Canvassing of any kind is prohibited. Any firm found to be indulging in the same is liable for disqualification.
2. In case of concealment /misrepresentation of facts the application is liable for rejection.
3. Incomplete applications received / applications received after the cut-off date shall not be considered.
4. The decision of the appointing authority with regard to appointment will be final. No correspondence in this regard shall be made/entertained.
5. Other reason for Rejection of Application:
 - a) Not in prescribed forms and not containing all required details.
 - b) Not properly sealed and signed as per requirements.
 - c) Received after the expiry of due date and time.
 - d) Missing of any supporting document(s) with the Proposal.

Disclaimer:

1. The GICHFL shall not be responsible for any late receipt of applications for any reasons whatsoever.
2. The GICHFL reserves the right :
 - a) To reject any/all applications without assigning any reasons thereof.
 - b) To relax or waive any of the conditions stipulated in this document as deemed necessary in the best interest of the GICHFL without assigning any reasons thereof.
 - c) To include any other item in the Scope of work at any time after consultation with applicants or otherwise.
 - d) To request for additional documents/ information (If required)